

OLIVE COMMERCIAL COMPANY LIMITED

Regd. Off.: 2ND FLOOR OF MAIN BUILDING, 19, R.N. MUKHERJEE ROAD, KOLKATA-700001 (WB)

Phone: 033-40053995 website: www.olivecommercial.com

(CIN No. L01132WB1983PLC035842)

OLIVE/SE/08/19

14th August, 2019

To,
The Secretary,
The Calcutta Stock Exchange Association Ltd,
7 Lyons Range, Kolkata - 700001

Sub: Outcome of Meeting of the Board of Directors held on 14th August, 2019

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

SCRIP CODE: 25014

Dear Sir/Madam,

With reference to the captioned subject, we hereby intimate you that the meeting of the Board of Directors of the Company held on 14th August, 2019 at the Corporate Office of the Company at 6th Floor Treasure Island, 11, Tukoganj Main Road, Indore-452001 (M.P.) which was commenced at 3:00 p.m. and concluded at 4:20 p.m. The Board inter alia considered and approved the following:

- 1. Unaudited Financial Statement for the quarter ended on 30th June, 2019 along with Limited Review Report.**
- 2. Resignation of Mr. Sudhir Waykole as Chief Financial Officer.**
- 3. Appointment of Mr. Aashish Banger as Chief Financial Officer.**

Please take the above on record and acknowledge.

Thanking you,

Yours faithfully,

For Olive Commercial Co. Limited



Khushboo Mundra
Company Secretary
Membership No: 43051

Enclosure:

- 1. Unaudited Financial Results for the quarter ended 30th June, 2019**
- 2. Limited Review Report for the quarter ended 30th June, 2019**
- 3. Resignation Letter of Mr. Sudhir Waykole**
- 4. Brief Profile of Appointment of Chief Financial Officer.**

BY HAND

14.08.2019

To,
Olive Commercial Company Limited
2nd Floor Of Main Building,
19, R. N. Mukherjee Road,
Kolkata WB 700001

Sub: Resignation from post of Chief Financial Officer of the Company

Dear Sir,

I tender my resignation from the post of Chief Financial officer of the Company with immediate effect due to my pre- occupations in other activities. It has been my genuine pleasure working with this organization. The co-operation, guidance, magnanimity and affection extended to me by the seniors and peers are really commendable.

I hereby confirm that I have no claims against the Company as of this date of resignation.

Kindly acknowledge the receipt and arrange to submit the e form DIR 12 to Registrar of Companies, Kolkata.

Thanking You


Sudhir Waykole
PAN: AAOPW3158K

Accepted

OK

14.08.2019



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Brief Profile of Chief Financial Officer

Name: Aashish Banger
Designation: Chief Financial Officer
Date of Appointment: 14.08.2019
Email ID: aashish.banger@kalanigroup.com
Contact No.: 9131222148
PAN No: BAQPB8210G
Address: 752/19, Meghdoot Nagar, Nanda Nagar, Indore
Experience: 12 Yrs of Experience in the field of accountancy.

For Olive Commercial Co. Limited


Khushboo Mundra
Company Secretary
Membership No: 43051

Corporate Off. : - 6th Floor Treasure Island, 11, Tukoganj Main Road, Indore

Phone: 0731-4752210

Email: expertprocs@gmail.com, www.olivecommercial.com

OLIVE COMMERCIAL COMPANY LIMITED

Regd. Office: 2nd Floor, of Main Buidling, R.N. Mukerjee Road, Koljata 700001

CIN:L01132WB1983PLC035842

Unaudited Financial Results for the quarter ended 30th June,2019

(₹ in lacs except EPS)

Particulars	Consolidated	Standalone Results			
	Quarter ended	Quater Ended			Year Ended
	Jun-19	Jun-19	Mar-19	Jun-18	Mar-19
	Unaudited	Unaudited	Audited	Unaudited	Audited
1. Income					
a) Other Income	46.89	46.89	33.34	-	56.75
1. Total income from operations (net) (a+b)	46.89	46.89	33.34	-	56.75
2. Expenses					
a) Employee benefits expense	1.25	1.25	2.03	2.78	7.51
b) Finance costs	10.49	10.49	10.21	10.27	41.23
d) Other expenses	0.52	0.52	1.51	24.03	6.27
Total expenses	12.25	12.25	13.75	37.08	55.01
3. Profit /(Loss) before exceptional items and tax (1-	34.64	34.64	19.59	(37.08)	1.74
4. Exceptional Items	-	-	-	-	-
5. Profit/ Loss(-) before tax (3+/-4)	34.64	34.64	19.59	-37.08	1.74
6. Tax (Expenses)/ Benefit					
Current tax	-	-	(0.56)	-	(0.56)
Deffered tax	-	-	79.48	-	79.48
7. Profit/ Loss(-) for the period (5-/+6)	34.64	34.64	98.51	-37.08	80.66
8. Other Comprehensive Income					
(i) (a) Items that will not be reclassified to profit or loss					
(b) Tax expense/(benefit) on items that will not be					
(ii) (a) Items that will be reclassified to profit & loss					
(b) Tax expense/(benefit) on items that will be					
Total Other comprehensive (loss)/ income (net of tax)					
9. Total comprehensive income for the period (34.64	34.64	98.51	(37.08)	80.66
10. Paid-up equity share capital (Face Value `10	24.00	24.00	24.00	24.00	24.00
11. Other equity (excluding revaluation reserve)	-	-	-	-	(68.38)
12. Debiture Redumption Reserve					
13. Basic and Diluted Earnings per share after	14.43	14.43	41.05	(15.45)	33.61

- The above results have been subjected to Limited Review by the Statutory Auditors, reviewed by Board Audit Committee and have been approved by the Board of Directors at its meeting 14.08.2019.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, read with rule 3 of the Companies (Indian accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Accounting Rules, 2016
- The Company is operating in single segment Job Work.
- The Provision for tax may not have been made for the partial/ unaudited periods.
- The Figures of Previous Year/ Periods may have been regrouped/ reclassified wherever necessary.
- The Company adopted indian accounting standards (IND AS) from 01st April,2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards (IND AS) 34 Interim Financial Reporting prescribed under section 133 of the companies act,2013

For Olive Commercial Company Limited

Quresh Yusuf Matkawala
Director
DIN:00069920

Date :14.08.2019
Place : Indore

C. H. PADLIYA & CO.
CHARTERED ACCOUNTANTS

A. K. PADLIYA M. Com., LL.B., F.C.A.
S. C. PADLIYA M. Com., F.C.A.
VIPUL PADLIYA B. Com., F.C.A.



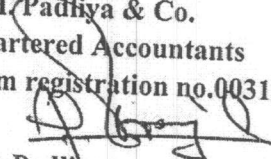
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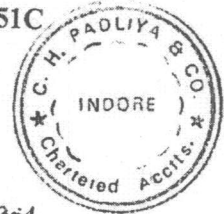
INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON STANDALONE & CONSOLIDATED QUARTERLY FINANCIAL RESULTS PURSUANT TO REGULATIONS 33 OF THE SEBI LODR REGULATIONS, 2015

To the Board of Directors of **OLIVE COMMERCIAL COMPANY LIMITED**,

1. We have reviewed the accompanying statement of unaudited Standalone and Consolidated financial results of **OLIVE COMMERCIAL COMPANY LIMITED** for the quarter ended **June 30, 2019**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For & on behalf of
C.H. Padliya & Co.
Chartered Accountants
Firm registration no. 003151C


S.C. Padliya
Partner
Membership no. 071666
UDIN: 19071666AAAABK3354



Date: 14th August, 2019
Place: Indore